

11.4.1 Farm income

Cash receipts from farming operations. Estimates of cash receipts from farming operations include data concerning cash receipts from the sale of farm products, Canadian Wheat Board participation payments on previous years' grain crops, cash advances on farm-stored grains in western Canada, deficiency payments made by the Agricultural Stabilization Board and supplementary payments. Farm cash receipts from the sale of farm products include the returns from all sales of agricultural products except those associated with direct inter-farm transfers. The prices used to value all products sold are prices to farmers at the farm level; they include any subsidies, bonuses and premiums that can be attributed to specific products but do not include storage, transportation, processing and handling charges which are not actually received by farmers.

Total cash receipts from farming operations for 1973, excluding supplementary payments, are now estimated at \$6,729 million for Canada, 25% above the revised value of \$5,386 million in 1972 (Table 11.1). This gain can be attributed to increases in all cash receipt items

Total farm cash receipts, 1967-73

